

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
FIRST QUARTER
2020**

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2020
CONTRIBUTIONS

COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS					
BEACON HOTEL	\$0.1875	09-15-22	30	\$1,665	8,881
CAPITAL HILTON	0.1875	09-15-22	256	16,425	87,600
CAPITOL SKYLINE HOTEL	0.1875	09-15-22	40	2,040	10,879
EMBASSY SUITES WASHINGTON D.C-CONV. CTR.	0.1875	09-15-22	114	7,347	39,183
FAIRFAX AT EMBASSY ROW	0.1875	09-15-22	71	4,505	24,027
HAY-ADAMS HOTEL	0.1875	09-15-22	151	9,903	52,815
HILTON NATIONAL MALL	0.1875	09-15-22	138	7,756	41,363
HILTON WASH. EMBASSY ROW HOTEL	0.1875	09-15-22	47	3,112	16,598
HYATT REGENCY WASHINGTON ON CAPITOL HILL	0.1875	09-15-22	188	10,313	55,005
JEFFERSON HOTEL	0.1875	09-15-22	71	4,598	24,524
LIAISON CAPITOL HILL	0.1875	09-15-22	104	6,572	35,053
MARRIOTT WARDMAN PARK ¹	0.1875	09-15-22	326	22,801	121,603
MANDARIN ORIENTAL HOTEL	0.1875	09-15-22	198	12,549	66,928
MARRIOTT MARQUIS	0.1875	09-15-22	480	31,941	170,354
OMNI-SHOREHAM HOTEL	0.1875	09-15-22	343	18,200	97,069
PHOENIX PARK HOTEL ¹	0.1875	09-15-22	19	1,690	9,013
RENAISSANCE MAYFLOWER HOTEL	0.1875	09-15-22	277	19,132	102,035
ST. REGIS WASHINGTON, D.C.	0.1875	09-15-22	132	10,024	53,460
THE MADISON WASH DC, A HILTON HOTEL	0.1875	09-15-22	135	7,501	40,006
WASHINGTON COURT HOTEL	0.1875	09-15-22	107	6,236	33,261
WASHINGTON HILTON HOTEL & TOWERS	0.1875	09-15-22	560	30,239	161,273
W HOTEL	0.1875	09-15-22	192	12,091	64,486
SIGNATORY TO HOTEL ASSOCIATION CONTRACT					
HARRINGTON HOTEL	0.1875	09-15-22	33	1,905	10,159
POWERSCOURT RESTAURANT ¹	0.1875	09-15-22	7	284	1,515
HILTON CRYSTAL CITY@REAGAN NATL	0.1875	11-15-22	46	3,550	18,931
INDEPENDENTS					
AC HOTEL NATIONAL HARBOR	0.1875	11-01-22	30	2,110	11,254
ARAMARK @ CAPITAL ONE ARENA ¹	0.2500	12-01-21	208	10,067	40,266
ARAMARK @ CAPITAL ONE ARENA ¹	0.2800	12-01-21	188	12,847	45,883
ARAMARK @ WASH. CONV. CTR. ¹	0.2250	04-01-20	148	8,051	35,782
CHARLIE PALMER'S STEAK HOUSE: DC	0.1875	06-30-21	34	2,028	10,814
DOUBLETREE HOTEL CRYSTAL CITY-AIRPORT	0.1875	10-15-22	163	10,052	53,608
EATON HOTEL ¹	0.1875	09-15-22	40	3,148	16,789
EMBASSY SUITES CRYSTAL CITY-NATL. AIRPORT ¹	0.1875	10-15-22	100	6,905	36,825
GAYLORD NATL.RESORT AND CONFERENCE CTR. ¹	0.1875	11-01-22	698	48,311	257,658
HILTON MCLEAN TYSONS CORNER	0.1875	10-15-22	188	12,454	66,421
MGM INTERNATIONAL	0.1875	10-31-22	949	73,956	394,433
MONACO HOTEL	0.1875	09-15-22	30	3,674	19,596
NATIONAL PRESS CLUB	0.1875	10-15-22	74	3,935	20,984
QUANTUM SERVICES @ HAY-ADAMS	0.1875	09-15-22	5	197	1,049
RESTAURANT ASSOC./KENNEDY CENTER	0.2375	03-15-21	108	10,183	42,876
SHERATON PREMIERE HOTEL AT TYSONS CORNER	0.1875	11-15-22	84	5,614	29,940
UNITE HERE LOCAL 23	0.1875	09-15-22	1	101	540
UNITE HERE LOCAL 25	0.1875	09-15-22	30	2,363	12,605
WOODNER HOTEL	0.1875	05-31-22	8	710	3,789
TOTALS			7,151	\$469,085	2,447,133

¹EMPLOYERS DELINQUENT FOR MARCH 2020

AVG. HR CONTRIBUTION \$0.1917

AVG. HRS PER MONTH
PER PARTICIPANT 114.07

FIRST QUARTER 2020
EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$17,412	\$0.0071
REGAN & ASSOCIATES	417,657	0.1707
MISCELLANEOUS	7,940	0.0032
TOTAL	\$443,009	\$0.1810

<u>MISCELLANEOUS</u>		
<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
BANK FEE	\$22	\$0.00001
BREDHOFF & KAISER	386	0.00016
KATZ & RANZMAN	514	0.00021
PAYROLL AUDITOR	437	0.00018
POSTAGE	6,004	0.00245
PRINTING	62	0.00003
SEYFARTH SHAW	515	0.00021
TOTAL	\$7,940	\$0.00325

FIRST QUARTER 2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$469,085				\$469,085
MISCELLANEOUS INCOME	1,477				1,477
INTEREST & DIVIDENDS ¹	540				540
INVESTMENT INCOME ²	2,390				2,390
TOTAL INCOME	\$473,492				\$473,492
EXPENSES					
ADMINISTRATION	\$17,412				\$17,412
REGAN & ASSOCIATES	417,657				417,657
MISCELLANEOUS	7,940				7,940
TOTAL EXPENSES	\$443,009				\$443,009
TOTAL INCOME	\$473,492				\$473,492
TOTAL EXPENSES	443,009				443,009
SURPLUS (DEFICIT)	\$30,483				\$30,483
TOTAL PARTICIPANTS	7,354				7,354
UNAUDITED CASH ASSETS	\$1,966,525				

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

¹MISCELLANEOUS INCOME: PAYROLL AUDIT WASHINGTON COURT \$1,477.46.

²INVESTMENTS: HARBOR FUNDS \$8,633.78. DODGE & COX FUNDS (\$6,243.83).

2019
QUARTERLY RECAP

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$477,067	\$546,924	\$523,231	\$576,201	\$2,123,423
MISCELLANEOUS INCOME	2,905	2,704	4,752	0	10,361
INTEREST & DIVIDENDS	1,077	1,119	956	700	3,852
INVESTMENT INCOME ¹	42,619	36,768	28,321	6,714	114,422

TOTAL INCOME	\$523,668	\$587,515	\$557,260	\$583,615	\$2,252,058
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EXPENSES					
ADMINISTRATION	\$15,400	\$15,533	\$15,340	\$17,568	\$63,841
REGAN & ASSOCIATES	423,219	550,045	477,264	585,631	2,036,159
MISCELLANEOUS	18,087	4,949	21,256	5,309	49,601

TOTAL EXPENSES	\$456,706	\$570,527	\$513,860	\$608,508	\$2,149,601
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TOTAL INCOME	\$523,668	\$587,515	\$557,260	\$583,615	\$2,252,058
TOTAL EXPENSES	456,706	570,527	513,860	608,508	2,149,601
SURPLUS (DEFICIT)	\$66,962	\$16,988	\$43,400	(\$24,893)	\$102,457

TOTAL PARTICIPANTS	6,902	6,952	7,363	7,575	7,198
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UNAUDITED CASH ASSETS	\$1,936,083	\$1,969,925	\$2,132,158	\$1,983,724	
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FIRST QUARTER 2020 HOURLY QUARTERLY RECAP
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	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	AVG. TOTAL
HOURLY CONTRIBUTIONS	\$0.1917				\$0.1917
MISCELLANEOUS INCOME	0.0006				0.0006
INTEREST & DIVIDENDS	0.0002				0.0002

TOTAL INCOME	\$0.1925				\$0.1925
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EXPENSES					
ADMINISTRATION	\$0.0071				\$0.0071
REGAN & ASSOCIATES	0.1707				0.1707
MISCELLANEOUS	0.0032				0.0032

TOTAL EXPENSES	\$0.1810				\$0.1810
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TOTAL INCOME	\$0.1925				\$0.1925
TOTAL EXPENSES	0.1810				0.1810
SURPLUS (DEFICIT)	\$0.0115				\$0.0115

2020 CONTRIBUTIONS AND HOURS RECAP
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	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	AVG TOTAL
CONTRIBUTIONS	\$469,085				\$469,085
HOURS	2,447,133				2,447,133
TOTAL PARTICIPANTS	7,151				7,151

2019 CONTRIBUTIONS AND HOURS RECAP
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	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	AVG TOTAL
CONTRIBUTIONS	\$477,067	\$546,924	\$523,231	\$576,201	\$530,856
HOURS	2,476,833	2,893,250	2,746,429	3,006,691	2,780,801
TOTAL PARTICIPANTS	6,902	6,952	7,363	7,575	7,198

FIRST QUARTER 2020 DELINQUENT EMPLOYERS
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EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
ARAMARK @ CAPITAL ONE ARENA	MARCH 2020	APRIL 29, 2020	
ARAMARK @ CAPITAL ONE ARENA	MARCH 2020	APRIL 29, 2020	
ARAMARK @ WASH. CONV. CTR.	MARCH 2020	APRIL 29, 2020	
EATON HOTEL	MARCH 2020	APRIL 29, 2020	
GAYLORD NATL.RESORT AND CONFERENCE CTR.	MARCH 2020	APRIL 29, 2020	
EMBASSY SUITES CRYSTAL CITY-NATL. AIRPORT	MARCH 2020	APRIL 29, 2020	
HYATT REGENCY WASHINGTON ON CAPITOL HILL	MARCH 2020	APRIL 29, 2020	
MARRIOTT WARDMAN PARK	MARCH 2020	APRIL 29, 2020	

FIRST QUARTER 2020

ACCOUNTS

LOCAL 25 LEGAL

\$459,860.38	ACCT.# 29846570	HARBOR FUND MARKET VALUE AS OF MARCH 31, 2020
888,609.69	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF MARCH 31, 2020
451,762.48	ACCT.# 55-0033-3277	PNC MONEY MARKET ACCOUNT MARCH 31, 2020
166,292.05	ACCT.# 55-0033-3242	PNC CHECKING ACCOUNT MARCH 31, 2020

TOTAL	\$1,966,524.60
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HERE 25 LEGAL FUND
Balance Sheet
March 31, 2020

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$	166,292.05
PNC MONEY MARKET		451,762.48
HARBOR FUND		462,745.63
HARBOR INV MARKET ALLOWANC		(2,885.25)
DODGE & COX		840,383.59
DODGE & COX MARKET ALLOWANCE		48,226.10
PREPAID INSURANCE		<u>387.85</u>
Total Current Assets		1,966,912.45
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>1,966,912.45</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		<u> </u>
Total Current Liabilities		0.00
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
FUND BALANCE	\$	1,977,932.02
Net Income		<u>(11,019.57)</u>
Total Capital		<u>1,966,912.45</u>
Total Liabilities & Capital	\$	<u><u>1,966,912.45</u></u>